Revenue and Expenditure Comparison
2007-2008
Lockney ISD

Projected Expenditures		Projected Revenues	
Salaries	**$4,155,235**	**State Aid**	**$4,141,167**
Maint. & Operation	**$1,485,983**	**Local Taxes**	**$988,940**
Field House Construc.	**$370,000**	**Federal Funds**	**$252,258**
		Cafeteria	**$159,600**
		Fire Insurance	**$370,000**
		Other Revenue	**$200,700**
Total	**$6,011,218**	**Total**	**$6,112,665**
Surplus	**+$101,447 (Using $1.14 tax rate)**		

Projected Revenue at $1.04 tax rate	**$5,784,903**
Projected Deficit at $1.04 tax rate	**<$226,315>**